

## EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS

	31-Mar-16 Actual	31-Mar-16 Average Rate	Current Portfolio 31st December 2016	Current Portfolio Average Rate	31-Mar-17 Forecast	31-Mar-17 Forecast Average Rate
	£M	%	£M	%	£M	%
<b>External Borrowing:</b>						
Fixed Rate – PWLB Maturity	139	3.90	139	3.83	225	3.67
Fixed Rate – PWLB EIP	58	3.38	49	3.23	47	3.38
Variable Rate – PWLB	35	0.70	35	0.67	35	0.60
Fixed Rate – LOBO	9	4.87	9	4.86	9	4.87
<b>Long Term Borrowing</b>	<b>241</b>	<b>3.35</b>	<b>232</b>	<b>3.32</b>	<b>316</b>	<b>3.23</b>
<b>Short Term Borrowing</b>						
Fixed Rate – Market	8	0.53	30	0.40	40	0.40
<b>Other Long Term Liabilities</b>						
PFI Schemes	65	9.46	63	9.52	62	9.52
Deferred Debt Charges (HCC)	15	3.14	15	3.03	15	3.03
<b>Total Gross External Debt</b>	<b>329</b>	<b>3.33</b>	<b>340</b>	<b>3.18</b>	<b>433</b>	<b>3.02</b>
<b>Investments:</b>						
<b><i>Managed In-House</i></b>						
Bank & Building Societies (unsecured)	(10)	0.83	(8)	0.67	(8)	0.67
Covered Bonds (secured)	(21)	1.00	(17)	0.89	(13)	1.02
Corporate and Other Bonds	(21)	2.03	(7)	3.30	(6)	3.30
Money Market Funds	(30)	0.50	(34)	0.29	(10)	0.26
<b><i>Managed Externally</i></b>						
Pooled Funds (CCLA)	(7)	5.03	(9)	4.88	(17)	4.85
<b>Total Investments</b>	<b>(89)</b>	<b>2.14</b>	<b>(75)</b>	<b>2.34</b>	<b>(54)</b>	<b>2.68</b>
<b>Net Debt</b>	<b>240</b>		<b>265</b>		<b>379</b>	